

UNAPPROVED

KING MOUNTAIN CONDOMINIUM ASSOCIATION, INC.
ANNUAL MEMBERSHIP MEETING
MARCH 5, 2011, 1:00 P.M., MAIN CLUB HOUSE

The Annual Membership Meeting of the King Mountain Condominium Association was called to order in the Main Club House at exactly 1:00 p.m. by President Fyfe Dollar on Saturday, March 5, 2011.

The President instructed the Election Committee to begin the voting tally.

The entire company rose for the Invocation given by Bill Locker and remained standing for the Pledge of Allegiance to our flag.

It was established by Isabel Pendleton, Annual meeting Coordinator, that a quorum was present.

The Minutes of the Annual Meeting of March 6, 2010, and the Proof of Notice were read by the secretary, Joe Romano. Members were asked if there were any corrections to the Minutes. There being none, it was moved and seconded that the Minutes be approved. Motion passed by a raising of hands, and the Minutes were declared approved as read.

Isabel Pendleton was called upon for results of the limited proxy. Voting was as follows:

Question One: a vote to amend condominium documents to define the Board's authority during the months of May to November as a proposed amendment to Article V, Section 7 of the Amended and Restated Bylaws of King Mountain Condominium Association, Inc. . Votes for: 246; votes against: 32. (256 votes required to pass.)

Question Two: a vote to clarify the definition of a single family (spouses, children, siblings, related by blood, marriage, or adoption) as a proposed amendment to Section 11.1 of the Amended and Restated Declaration of Condominium of King Mountain Condominium Association, Inc. Votes for: 243; votes against: 37. (256 votes required to pass.)

Question Three: a vote to allow parents to establish 90 day residency as a proposed amendment to section 11.11.1 of the Amended and Restated Declaration of Condominium of King Mountain Condominium Association, Inc. Votes for: 257; votes against: 26. (Passed.)

Question Four: a vote to approve a Financial Review for 2011-2012 instead of an audit. Votes for: 247; votes against: 32. (Passed.)

Question Five: a vote to use Reserve funds for emergency hurricane repairs, if needed. Votes for: 266; votes against: 8. (Passed.)

The President's report was given by Fyfe Dollar.

The Treasurer's report was given by Jim Hensel.

Comments by owners were invited. There were none.

Committee reports were given, beginning with MORA by Chuck Bessey.

Board Committee reports were: Finance, Joe Canney; Property Advisory, Joan Quinney; Interview, Bob Randall; Search, Bob Mecozzi; Salary Review, Bob Randall; Annual Meeting Coordinator, Isabel Pendleton; and Greens, David J. Thomas.

Membership Committee reports were: Beautification, Dusty Craig; House, Ted Mellard; Memorials, Madelyn Beel; Social Activities, Bob Mecozzi; Social Services, Marylee Hanson; Mixed Golf and Men's Golf, David J. Thomas for David Thomas; Women's Golf, Dee Gray; Golf Ranger, John Gagliardi; Kayak & Canoe Club, Charlie Thomas; Bingo, Dee Gray; and Chip Shots, Joan Roehm.

Announcement of results of the election for five places on the Board of Directors was made by Isabel Pendleton by entering a check mark and term of office next to names on a list of all nine candidates. Four were elected for terms of two years, and one for a term of one year, according to the number of votes received, as follows: Eric Labadia, two years; Fyfe Dollar, two years; Kay Mellard, two years; Fred Ambrosio, two years; and David Hillner, one year.

Fyfe Dollar thanked Isabel Pendleton for the excellent job done by herself and her committee for the past year. He thanked all members of the Board of Directors for their service during the past year. The newly elected members of the Board were seated and were given a hearty welcome by Fyfe Dollar.

Fyfe Dollar then announced that following the Annual Membership Meeting there would be an Organizational Meeting of the new Board of Directors to elect officers for the coming year and that all present were welcome to attend.

Members were asked for a motion to adjourn the Annual Owners Meeting. A motion was made and seconded to adjourn the meeting, which was duly adjourned.

Respectfully submitted by

Joan Roehm, Acting Secretary

King Mountain Condominium Association
Board of Directors Organizational Meeting
Saturday, March 5, 2011

The meeting was called to order at 2:30 p.m. by the Designated leader, Fyfe Dollar.

The roll was called for the new Board: Fyfe Dollar, Jim Hensel, Bob Mecozzi, Erc Labadia, Kay Mellard, Fred Ambrosio, and David Hillner. All members were present, and the new members were seated.

The Designated Leader, Fyfe Dollar, asked if there were any nominations for President. Erc Labadia nominated Fyfe Dollar for president. There being no further nominations, Fyfe Dollar was declared President.

Fyfe Dollar then asked if there were any nominations for Vice President. Kay Mellard nominated Bob Mecozzi for Vice President. There being no further nominations, Bob Mecozzi was declared Vice President.

Fyfe Dollar then asked if there were any nominations for Secretary. Erc Labadia nominated Kay Mellard for Secretary. There being no further nominations, Kay Mellard was declared Secretary.

Fyfe Dollar then asked if there were any nominations for Treasurer. Fred Ambrosio nominated Jim Hensel for Treasurer. There being no further nominations, Jim Hensel was declared Treasurer.

It was agreed that all seven members of the Board of Directors are duly authorized to sign checks.

Fyfe Dollar, President, recessed the meeting. The next meeting of the Board of Directors will be held on Tuesday, March 15, or on Tuesday, March 22, 2011, at 1:00 p.m. The exact date will be announced.

Respectfully submitted by

Joan Roehm, Acting Secretary