

KING MOUNTAIN CONDOMINIUM ASSOCIATION, INC.
ANNUAL MEETING OF THE MEMBERSHIP
MAIN CLUBHOUSE
MARCH 3, 2012
1:00 PM

The Annual Membership meeting of the King Mountain Condominium Association was called to order in the main clubhouse at exactly 1:00 pm by President Fyfe Dollar on Saturday, March 3, 2012.

The President instructed the Election Committee to begin the voting tally.

The invocation was given by Barbara Whitt.

The owners rose for the Pledge of Allegiance to our flag.

It was established by Isabel Pendleton, Annual Meeting Coordinator, that a quorum was present.

The minutes of the Annual Meeting of March 5, 2011, and the Second Proof of Notice were read by the secretary, Kay Mellard, members were asked if there were any corrections to the minutes. There were none, it was moved and seconded that the minutes be approved. Motion passed by a raising of hands, and the minutes were declared approved as read.

Isabel Pendleton was called upon for results of the Limited Proxy. Voting was as follows:

Question #1: Should Article VIII, Section 1 of the Amended and Restricted Bylaws be amended to provide for the appointment of an Expense Oversight Committee to review expenses and sign checks when there are not at least two (2) Directors in residence in the Condominium? Votes for: 242; votes against: 19. Did not pass. (256 votes required to pass.)

Question#2: Do you authorize the Board to utilize reserve funds for emergency hurricane repairs and to purchase foreclosure units, if necessary? Votes for: 217; votes against: 22. Question #2 passed. Majority of voters rules.

The President's report was given by Fyfe Dollar. (see attached)

The Treasurer's report was given by Jim Hensel. (see attached)

Comments by owners were invited. Jim Hensel spoke on lessees. (see attached)

Committee reports were given, beginning with MORA by Dee Gray.

Board Committee reports were: Finance, Bob Pierson; Budget, Jim Hensel; Property Advisory, Lyle Green; Interview, Bob Randall; Search, Fred Ambrosio; Salary Review,

Bob Mecozzi; Annual Meeting Coordinator, Isabel Pendleton; and Greens, David J. Thomas.

Membership Committee reports were:

Beautification, Jim Hart; House, Ted Mellard; Memorials, Madelyn Beel; Social Activities, Terri Hillner; Social Services, Terri Hillner; Mixed Golf, Dee Gray; Golf Ranger, no report; Kayak/Canoe Club, Charlie Thomas; Travel, no report; Bingo, Dee Gray; Women's Bridge, no report; Duplicate Bridge, no report; workshop, Leo Conley; Fitness Center, in house; Librarian, no report; Chip Shots, Joan Roehm.

Announcement of results of the election for three places on the Board of Directors was made by Isabel Pendleton by entering a check mark next to the names on a list of all four candidates. Three were elected for terms of two years, according to the number of votes received, as follows; Jim Hensel, Bob Mecozzi and Joan Roehm.

Fyfe Dollar thanked Isabel Pendleton for the excellent job done by herself and her committee for the past year. He thanked all members of the Board of Directors for their service during the past year. The newly elected members of the Board of Directors were seated and were given a hearty welcome by Fyfe Dollar.

Fyfe Dollar then announced that following the Annual Membership Meeting there would be an Organizational Meeting of the new Board of Directors to elect officers for the coming year and that all present were welcome to attend.

Fyfe Dollar asked owners for a motion and second to recess the meeting up to 90 days since the document change did not pass.

MEETING RECESSED AT 2:30 PM.

Respectfully submitted,

Phyllis Dollar
Acting Secretary

**KING MOUNTAIN CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS ORGANIZATIONAL MEETING
SATURDAY, MARCH 3, 2012**

The meeting was called to order at 2:40 pm by the designated leader, Fyfe Dollar. All members were present, and the new members were seated.

The designated leader, Fyfe Dollar, asked if there were any nominations for President? Fyfe Dollar nominated Jim Hensel, seconded by Fred Ambrosio for President. There being no further nominations, Jim Hensel was declared President.

Fyfe Dollar then asked if there were any nominations for Vice President? Kay Mellard nominated Bob Mecozzi, seconded by Fred Ambrosio for Vice President. There being no further nominations, Bob Mecozzi was declared Vice President.

Fyfe Dollar then asked if there were any nominations for Secretary? Bob Mecozzi nominated Kay Mellard. Seconded by Fred Ambrosio for Secretary. There being no further nominations, Kay Mellard was declared Secretary.

Fyfe Dollar then asked if there were any nominations for Treasurer. Jim Hensel nominated Eric Labadia, seconded by Bob Mecozzi for Treasurer. There being no further nominations, Eric Labadia was declared Treasurer.

It was agreed that all Board Members will be eligible check signers.

Jim Hensel, President, recessed the meeting. The exact date will be announced.

Respectfully submitted by:

Phyllis Dollar

Acting Secretary